City of Deltona Firefighters' Pension Plan Board of Trustees Report Quarter Ended December 31, 2023

Board of Trustees:

- City Commission Appointees (terms expire January 2025):
 - o Gene Gizzi original appointment December 2013
 - O Robert Lindemann original appointment January 2023
- Active Plan Member Appointees (terms expire January 2025):
 - Kurt Vroman original appointment January 2009
 - O Joseph Flores original appointment April 2021
- Trustee Appointee (term expires January 2025):
 - Doug Walter original appointment April 2018

Ouarterly Administration Highlights:

1. The portfolio as of December 31, 2023* totals \$45,620,038 and is comprised of the following:

Domestic Equity	\$ 22,929,353
International Equity	\$ 4,847,432
Fixed Income	\$ 10,755,444
Real Estate	\$ 3,527,907
Alternatives	\$ 1,648,175
Private Equity	\$ 81,917
Cash Account/R&D Account	\$ 1,829,810

2. **Investment Performance** – The Plan closed out the quarter ended December 31, 2023* with a quarterly rate of return, net of fees, of 7.53%. The pension portfolio investment strategy is focused on providing an average rate of return over the long-term. The following reflects the portfolios comparative performance on an average basis:

3 Year Average	4.11%
5 Year Average	9.51%
7 Year Average	8.16%

- 3. **Benefits** As of December 31, 2023 the Plan had 36 members receiving retirement benefits with a monthly gross payment total of \$161,194.33 and 8 DROP participants.
- 4. **Board Meeting:** The next regular meeting of the Board of Trustees is scheduled on Tuesday, May 28, 2024 at 12:30 p.m.

^{*}Based on the Preliminary Performance Review for the period ending September 30, 2023. Final Report has not been made available as of the completion of this Board of Trustees Report to the Commission.