

City of Deltona Firefighters' Pension Plan Board of Trustees Report Quarter Ended June 30, 2024

Board of Trustees:

- City Commission Appointees (terms expire January 2025):
 - Gene Gizzi – original appointment December 2013
 - Robert Lindemann – original appointment January 2023
- Active Plan Member Appointees (terms expire January 2025):
 - Kurt Vroman – original appointment January 2009
 - Joseph Flores – original appointment April 2021
- Trustee Appointee (term expires January 2025):
 - Paul Patterson original appointment February 2024

Quarterly Administration Highlights:

1. **The portfolio as of June 30, 2024* totals \$47,344,006 and is comprised of the following:**

Domestic Equity	\$ 24,885,800
International Equity	\$ 5,098,127
Fixed Income	\$ 10,647,603
Real Estate	\$ 3,983,094
Alternatives	\$ 1,857,936
Private Equity	\$ 166,035
Cash Account/R&D Account	\$ 871,446

2. **Investment Performance** – The Plan closed out the quarter ended June 30, 2024* with a quarterly rate of return, net of fees, of 1.33%. The pension portfolio investment strategy is focused on providing an average rate of return over the long-term. The following reflects the portfolios comparative performance on an average basis:

3 Year Average	2.66%
5 Year Average	7.94%
7 Year Average	7.75%

3. **Benefits** – As of June 30, 2024 the Plan had 39 members receiving retirement benefits with a monthly gross payment total of \$170,725.65 and 6 DROP participants.
4. **Board Meeting:** The next regular meeting of the Board of Trustees is scheduled on Monday, November 18, 2024 at 12:30 p.m.**

**Based on the Preliminary Performance Review for the period ending June 30, 2024. Final Report has not been made available as of the completion of this Board of Trustees Report to the Commission.*

***Due to possible scheduling conflicts, this meeting may be rescheduled to a later date.*