

**City of Deltona
Firefighters' Pension Plan
Board of Trustees Report
Quarter Ended March 31, 2024**

Board of Trustees:

- City Commission Appointees (terms expire January 2025):
 - Gene Gizzi – original appointment December 2013
 - Robert Lindemann – original appointment January 2023
- Active Plan Member Appointees (terms expire January 2025):
 - Kurt Vroman – original appointment January 2009
 - Joseph Flores – original appointment April 2021
- Trustee Appointee (term expires January 2025):
 - Paul Patterson original appointment February 2024

Quarterly Administration Highlights:

1. **The portfolio as of March 31, 2024* totals \$47,309,093 and is comprised of the following:**

Domestic Equity	\$ 25,540,124
International Equity	\$ 5,103,752
Fixed Income	\$ 10,804,566
Real Estate	\$ 2,866,464
Alternatives	\$ 1,778,347
Private Equity	\$ 117,251
Cash Account/R&D Account	\$ 1,215,840

2. **Investment Performance** – The Plan closed out the quarter ended March 31, 2024* with a quarterly rate of return, net of fees, of 6.24%. The pension portfolio investment strategy is focused on providing an average rate of return over the long-term. The following reflects the portfolios comparative performance on an average basis:

3 Year Average	4.37%
5 Year Average	8.47%
7 Year Average	8.14%

3. **Benefits** – As of March 31, 2024 the Plan had 37 members receiving retirement benefits with a monthly gross payment total of \$165,273.74 and 8 DROP participants.
4. **Board Meeting:** The next regular meeting of the Board of Trustees is scheduled on Monday, August 26, 2024 at 12:30 p.m.

**Based on the Preliminary Performance Review for the period ending March 31, 2024. Final Report has not been made available as of the completion of this Board of Trustees Report to the Commission.*