



Legislation Text

File #: 15-9095, **Version:** 1

TO: Mayor and Commission

AGENDA DATE: 10/7/2024

FROM: City Manager

AGENDA ITEM: 8 - B

SUBJECT:

Request for approval to expend no more than \$60,000.00, per household, in Florida Housing Finance Corporation State Housing Initiatives Partnership (SHIP) funds for the Owner-Occupied Repair projects, listed below.

LOCATIONS:

Citywide

COST:

Cost not to exceed \$60,000.00 (per property)

SOURCE OF FUNDS:

Florida Housing Finance Corporation (SHIP) (104540-524900-51003)

ORIGINATING DEPARTMENT:

Housing and Community Development

POTENTIAL MOTION:

"I hereby move to direct staff to move forward with Owner Occupied Rehabilitation projects for the properties listed below in the amounts listed below. As per SHIP agreements each property is limited to a maximum of \$60,000 based on legally available funds."

BACKGROUND:

The City is an entitlement community and receives funds from the Florida Housing Finance Corporation under the State Housing Initiatives Partnership (SHIP) program. The City administers a SHIP approved program known as Owner Occupied Rehabilitation (OOR). The OOR program assist residents with home repairs.

Staff has determined the households/properties below should be considered "very low" and "low" income, based on income and household size (number of people residing in the house). The income thresholds are predicated on area median income data derived from the Deltona, Daytona Beach, and Ormond Beach Municipal Statistical Area (MSA).

The SHIP income approved properties, and allocated amounts are:

1413 Randolph Street - \$55,750.00,
2975 Inca Court - \$53,680.00,
1650 Gainesville Drive - \$28,327.00

2556 Otis Avenue - \$47,900.00
520 Geneva Avenue - \$47,500.00
1032 Eastbrook Avenue - \$47,100.00

The properties referenced will utilize funds budgeted in FY 2023/2024 SHIP funding. If additional funds are needed for any of the projects, then a budget amendment will be processed using FY 2024/2025 adopted budget.

Information related to each scope of work is attached. Each awardee (contractor) was the lowest bidder, for each of the above referenced properties. The State funds invested in these properties will be subject to a non-interest-bearing lien for 15-years. The lien will be forgiven should the present owners remain in their properties for the 15-year life of the lien.