



Legislation Text

File #: 15-7893, **Version:** 1

TO: Mayor and Commission

AGENDA DATE: 5/22/2023

FROM: City Manager

AGENDA ITEM: 8 - C

SUBJECT:

Contract - Request for approval to expend no more than \$40,000.00 in State of Florida Finance Corporation (SHIP) funds for a Disaster Assistance project located at 1785 Tanner Court. - Suzette Cameron, Assistant to the City Manager (386) 878-8615.

Strategic Goal: Housing and Community Development.

LOCATION:

1785 Tanner Court

COST:

No more than \$40,000.00

SOURCE OF FUNDS:

Florida Housing Finance Corporation (SHIP) (104540-524900-51003)

ORIGINATING DEPARTMENT:

Planning and Development Services

STAFF RECOMMENDATION PRESENTED BY:

Suzette Cameron, Assistant to the City Manager - Staff recommends the City Commission direct staff to move forward with the Disaster Assistance project for the dwelling located at 1785 Tanner Court with an estimate of \$38,839.00 not to exceed \$40,000.00, utilizing Florida Housing Finance Corporation SHIP funds.

POTENTIAL MOTION:

"I hereby move to direct staff to move forward with Disaster Assistance for the dwelling located at 1785 Tanner Court. with an estimate of \$38,839.00 not to exceed \$40,000.00, utilizing Florida Housing Finance Corporation SHIP funds."

BACKGROUND:

The City is an entitlement community and receives funds from the State Florida Housing Finance Corporation under the State Housing Initiatives Partnership (SHIP) program. The City operates a State approved program known as the Disaster Assistance Program. The Disaster Assistance program assist residents with insurance deductible or home repair assistance that may be required due to a disaster event.

The property located at 1785 Tanner Court, is in need of a new Roof, and two new HVAC systems, for more information see the attached rehabilitation proposal.

Staff has determined based on income and household size (number of people residing in the house) the household is considered “low” income. The income thresholds are predicated on area median income data derived from the Deltona, Daytona Beach, and Ormond Beach Municipal Statistical Area (MSA).

Finally, the State funds invested in this property will be subject to a non-interest-bearing lien with a 5-year life. If the property is sold or refinanced within the 5-year timeframe, the City will need to be repaid the money invested in the house. However, if the present owner stays in the house beyond the 5-year timeframe, the lien is forgiven.