



## Legislation Text

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**File #:** 15-5595, **Version:** 1

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**TO:** Mayor and Commission

**AGENDA DATE:** 9/20/2021

**FROM:** John A. Peters, III, PE, Acting City Manager **AGENDA ITEM:** 8 - B

**SUBJECT:**

Approval of Acentria Public Risk Coverage Premiums - John Peters, Acting City Manager, (386) 878-8850.

Strategic Goal: Fiscal Issues

**LOCATION:**

City wide.

**BACKGROUND:**

Acentria Public Risk has provided coverage premiums for the below City policies showing the rate percentage change for the coming year. All of these rate changes are within the budgeted amounts in the 2021-22 Budget.

Vendor: Cigna (City Paid Benefit)  
Type: Employee Benefits- Health-Dental  
Expires: 12/31/2021  
Increase: 3% Health, 2.5% Dental, and EAP remains the same

Vendor: Hartford (City Paid Benefit)  
Type: Firefighter Cancer Benefit  
Expires: 9/30/2021  
Increase: Remains at current rate

Vendor: Hartford (City Paid Benefit)  
Type: AD&D  
Expires: 9/30/2021  
Increase: 6.53%

Vendor: Madison National Life (City Paid Benefit)  
Type: STD  
Expires: 12/31/2023  
Decrease: -2%

Vendor: Madison National Life (City Paid Benefit)  
Type: LTD  
Expires: 12/31/2023

Decrease -3%

Vendor: Minnesota Life Insurance Company (City Paid Benefit)  
Type Group Life Insurance  
Expires 12/31/2023  
Decrease -8%

Vendor: Minnesota Life Insurance Company (Employee Paid Benefit)  
Type Life Insurance  
Expires 12/31/2023  
Decrease -12%

Vendor: Minnesota Life Insurance Company (Employee Paid Benefit)  
Type LTD  
Expires 12/31/2023  
Decrease -8.37%

Vendor: United Health Care (Employee Paid Benefit)  
Type Vision  
Expires 12/31/2022  
Decrease -8%

The Acting City Manager has the authority to make corrections of scrivener's errors and the like.

**OPTIONS:**

1. Approve Renewal of Cigna
2. Deny Renewal of Cigna

**COST:**

\$5,388,440.52

**SOURCE OF FUNDS:**

2022 Budget

**ORIGINATING DEPARTMENT:**

Office of the City Manager

**STAFF RECOMMENDATION PRESENTED BY:**

John Peters, Acting City Manager, - Staff recommends the Commission approve the insurance rates/renewals negotiated by the City's Insurance brokerage firm Acentria Insurance.

**POTENTIAL MOTION:**

"I move to approve the insurance rates/renewals negotiated by the City's brokerage firm Acentria Insurance. The Acting City Manager has the authority to make corrections of scrivener's errors and the like."