



Legislation Text

File #: 2015-3771, **Version:** 1

TO: Mayor and Commission

AGENDA DATE: 9/20/2021

FROM: John Peters III, Acting City Manager

AGENDA ITEM: 6 - B

SUBJECT:

Public Hearing - Resolution No. 2021-52 Adopting the Final Annual Budget for FY 2021/2022 - Mari Leisen, Deputy Finance Director (386) 878-8553.

Strategic Goal: Fiscal Issues

LOCATION:

City-wide

BACKGROUND:

State law requires that the City hold a public hearing to adopt the final millage rate and budget. This agenda item is to adopt the final Budget for Fiscal Year 2021/2022.

At this hearing, the City will:

- First discuss the percentage increase in millage over the rolled-back rate. The proposed millage rate of 7.8500 reflects a 9.31% increase from the rolled-back rate.
- Adopt the millage rate (Resolution No. 2021-51) and budget (Resolution No. 2021-52) by separate vote and in that order as required by State law.
- Prior to adopting the millage-levy resolution, the name of the taxing authority (City of Deltona, Florida), the rolled-back rate (7.1812), and the percentage increase compared to the rolled-back rate (9.31% increase), and the millage rate to be levied (7.8500) must be publicly announced.

Upon approval of this item authorizes any and all necessary actions, documents or budget transfers to facilitate Commission approval and further authorizes the Acting City Manager to sign any documents necessary to further Commission approval of this item.

COST:

Total sources and uses of funds is: \$192,526,721.

SOURCE OF FUNDS:

Fiscal Year 2021/2022 Budget

ORIGINATING DEPARTMENT:

Finance

STAFF RECOMMENDATION PRESENTED BY:

Mari Leisen, Deputy Finance Director - Staff recommends to approve Resolution No. 2021-52 adopting the final Budget for Fiscal Year 2021/2022.

POTENTIAL MOTION:

"I move to approve Resolution No. 2021-52 adopting the final Budget for Fiscal Year 2021/2022 and upon approval of this item authorizes any and all necessary actions, documents or budget transfers to facilitate Commission approval and further authorizes the Acting City Manager to sign any documents necessary to further Commission approval of this item."