



Legislation Text

File #: 2015-3705, **Version:** 1

TO: Mayor and Commission

AGENDA DATE: 9/9/2021

FROM: John Peters III, Acting City Manager

AGENDA ITEM: 6 - A

SUBJECT:

Public Hearing - Resolution No. 2021-48, adopting the Tentative Millage Rate for the levy of ad valorem taxes for Fiscal Year 2021/2022 - Mari Leisen, Deputy Finance Department (386) 878-8553.

Strategic Goal: Fiscal Issues

LOCATION:

City-wide

BACKGROUND:

State law requires that the City hold a public hearing on the tentative budget and proposed millage rate between 65 and 80 days from the date (July 1, 2021) of certification of taxable value provided by the Property Appraiser. This hearing was publicized via the TRIM Notice mailed by the County Appraiser on or about August 24, 2021.

At this hearing, the City will:

- First discuss the percentage increase or decrease in millage over the rolled-back rate. The proposed millage rate of 7.8500 reflects a 9.31% increase from the rolled-back rate.
- Adopt a tentative millage (Resolution No. 2021-48) and budget (Resolution No. 2021-49) by separate vote, and in that order as required by State Law.
- Prior to adopting the millage-levy resolution, the name of the taxing authority (City of Deltona, Florida), the rolled-back rate (7.1812), and the percentage increase or decrease compared to the rolled-back rate (9.31% increase), and the millage rate to be levied (7.8500) must be publicly announced. The tentative millage rate and budget will be used to advertise the final budget scheduled for September 20, 2021.

Upon approval of this item authorizes any and all necessary actions, documents or budget transfers to facilitate Commission approval and further authorizes the Acting City Manager to sign any documents necessary to further Commission approval of this item.

COST:

N/A

SOURCE OF FUNDS:

N/A

ORIGINATING DEPARTMENT:

Finance

STAFF RECOMMENDATION PRESENTED BY:

Mari Leisen, Deputy Finance Director - Staff recommends that the Commission adopt of Resolution No. 2021-48 adopting a tentative millage rate for the levy of ad valorem taxes for Fiscal Year 2021/2022.

POTENTIAL MOTION:

"I move to approve Resolution No. 2021-48 adopting a tentative millage rate of 7.85 for the levy of ad valorem taxes for Fiscal Year 2021/2022. Upon approval of this item authorizes any and all necessary actions, documents or budget transfers to facilitate Commission approval and further authorizes the Acting City Manager to sign any documents necessary to further Commission approval of this item."