



Legislation Text

File #: 2015-3591, **Version:** 1

TO: Mayor and Commission

AGENDA DATE: 7/6/2021

FROM: John A. Peters, III, PE, Acting City Manager

AGENDA ITEM: 6 - A

SUBJECT:

Public Hearing - Resolution No. 2021-33, Establishing the Tentative Proposed Millage Rate for the levy of ad valorem taxes for FY 2021/2022 - Camille Hooper, Finance Director, (386) 878-8552.

Strategic Goal: Fiscal Issues

LOCATION:

City-wide

BACKGROUND:

The Acting City Manager is proposing a millage rate of 7.8500 mills, a millage rate that is unchanged from the rate levied in FY 2020/2021 budget and reflects an increase of _____% from the rolled-back rate of _____mills. Staff proposes that the Commission adopt a tentative proposed millage rate of 7.8500 mills for FY 2021/2022. At the time of this writing, the City is waiting for the Volusia County Property Appraiser to publish the taxable values and rollback rate on July 1, 2021. Attached is Resolution No. 2021-33 establishing a tentative proposed millage rate. The adopted rate will be communicated to the Property Appraiser and used in the Notice of Proposed Property Taxes (TRIM Notices) issued to Deltona property owners in late August.

Upon approval of this item authorizes any and all necessary actions, documents or budget transfers to facilitate Commission approval and further authorizes the Acting City Manager to sign any documents necessary to further Commission approval of this item.

Options:

1. Accept the staff recommended millage rate of 7.8500 mills for FY2021/2022
2. Propose a different millage rate for FY2021/2022

COST:

N/A

SOURCE OF FUNDS:

N/A

ORIGINATING DEPARTMENT:

Finance

STAFF RECOMMENDATION PRESENTED BY:

Camille Hooper, Finance Department - Staff recommends that the Commission adopt Resolution No. 2021-33 adopting the tentative proposed millage rate of 7.85 mills for the levy of ad valorem taxes for FY 2021/2022.

POTENTIAL MOTION:

"I move to approve Resolution No. 2021-33 adopting the tentative proposed millage rate of 7.85 for the levy of ad valorem taxes for FY 2021/2022. The Acting City Manager has the authority to make corrections of scrivener's errors and the like."