



Legislation Text

File #: 2015-3235, **Version:** 1

TO: Mayor and Commission

AGENDA DATE: 1/4/2021

FROM: John A. Peters, III, PE, Acting City Manager **AGENDA ITEM:** 10 - A

SUBJECT:

Request for approval of Resolution No. 2021-01, Budget Amendments for General, Stormwater, State Housing Initiatives Partnership (SHIP), Community Development Block Grant (CDBG), Transportation, Community Redevelopment Area (CRA), Municipal Complex, Water/Sewer Utility, and Equipment Replacement Fund for FY 2020-2021 - Camille Hooper, Finance Director, (386) 878-8552.

Strategic Goal: Fiscal Issues - Maintain a Balanced Budget

LOCATION:

Citywide

BACKGROUND:

The Commission approved the annual budget for FY 2020-21 on September 21, 2020. Staff has submitted the attached budget amendments for the 2020-21 fiscal year as detailed in attached Exhibits A-J to

- Adjust budgeted amounts for line items in the General (Attachment A) to reflect receipt of CARES Act reimbursement from Volusia County and provide for other anticipated expenditures;
- Carry forward remaining FY 2019-20 budget for Stormwater capital projects still in progress in FY 2020-21 (Attachment B);
- Carry forward remaining FY 2019-20 budget for Community Development Block Grants (CDBG) capital projects still in progress in FY 2020-21 (Attachment C);
- Carry forward remaining FY 2019-20 budget for Transportation capital projects still in progress in FY 2020-21 (Attachment D);
- Carry forward remaining FY 2019-20 budget for Municipal Complex capital project still in progress in FY 2020-21 (Attachment E).
- Carry forward remaining FY 2019-20 budget for Water/Sewer Utility capital projects still in progress in FY 2020-21 (Attachment F).
- Carry forward remaining FY 2019-20 budget for Equipment Replacement capital projects still

in progress in FY 2020-21 (Attachment G).

- Carry forward remaining FY 2019-20 budget for Community Redevelopment Area capital projects still in progress in FY 2020-21 (Attachment H).
- Carry forward remaining FY 2019-20 budget for SHIP funds (Attachment I).
- Carry forward remaining FY 2019-20 budget for CDBG funds (Attachment J).

COST:

General Fund: \$3,212,730 (Exhibit A, Amendment No. 19)
Stormwater Fund: \$2,201,169 (Exhibit B, Amendment No. 12)
CDBG (Fund 105): \$43,923 (Exhibit C, Amendment No. 14)
Transportation Fund: \$4,991,867 (Exhibit D, Amendment No. 13)
Municipal Complex Fund: \$664,000 (Exhibits E, Amendment No. 15)
Deltona Water Fund: \$12,248,199 (Exhibit F, Amendment No. 11)
Equipment Replacement Fund: \$236,200 (Exhibit G, Amendment No. 16)
Community Redevelopment Area Fund: \$424,911 (Exhibit H, Amendment No. 23)
SHIP Funds: No change in fund balance (Exhibit I, Amendment No. 24)
CDBG Funds: No change in fund balance (Exhibit J, Amendment No. 25)
Total (All Funds): \$24,022,999

This amendment increases budgeted revenues as follows:

General (Fund 001) - Budgetary Amendment of \$3,227,730 (Exhibit A)

This amendment increases budgeted expenditures as follows:

General (Fund 001) - Budgetary Amendment of \$15,000 (Exhibit A)
Stormwater (Fund 101) - Budgetary carryforward of \$2,201,169 (Exhibit B)
CDBG (Fund 105) - Budgetary carryforward of \$43,923 (Exhibit C)
Transportation (Fund 109) - Budgetary carryforward of \$4,991,867 (Exhibit D)
Municipal Complex (Fund 301) - Budgetary carryforward of \$664,000 (Exhibit E)
Deltona Water Fund (Fund 401) - Budgetary carryforward of \$12,248,199 (Exhibit F)
Equipment Replacement Fund (Fund 501) - Budgetary carryforward of \$236,200 (Exhibit G)
Community Redevelopment Area Fund (Fund 130) - Budgetary carryforward of \$424,911 (Exhibit H)
SHIP Funds: No change in fund balance (Exhibit I)
CDBG Funds: No change in fund balance (Exhibit J)
Total (All Funds): \$24,022,999

SOURCE OF FUNDS:

General Fund Balance (Fund 001) \$3,212,730
Stormwater Fund Balance (Fund 101) -\$2,201,169
State Housing Initiatives Partnership (SHIP) (Fund 104) \$0
Community Development Block Grant (CDBG) (Fund 105) -\$43,923
Transportation Fund Balance (Fund 109) -\$4,991,867
CRA Fund Balance (Fund 130) -\$424,911
Municipal Complex Fund (Fund 301) -\$664,000
Deltona Water Fund (Fund 401) -\$12,248,199

Equipment Replacement Fund -\$236,200

ORIGINATING DEPARTMENT:

Finance

STAFF RECOMMENDATION PRESENTED BY:

Camille Hooper, Finance Director - Staff recommends approval of Resolution No. 2021-01, Budget Amendments #2021-011 - #2021-016, #2021-019, #2021-023 #2021-024 and #2021-025 for the General Fund, Stormwater Fund, State Housing Initiatives Partnership (SHIP) Fund, Community Development Block Grant (CDBG) Fund, Transportation Fund, Community Redevelopment Area (CRA) Fund, Municipal Complex Fund, Water/Sewer Utility Fund, and Equipment Replacement Fund for FY 2020-21.

POTENTIAL MOTION:

"I move to approve Resolution No. 2021-01, Budget Amendment for the General, Stormwater, State Housing Initiatives Partnership (SHIP), Community Development Block Grant (CDBG), Transportation, Community Redevelopment Area (CRA), Municipal Complex, Water/Sewer Utility, and Equipment Replacement Fund for FY 2020-21. The Acting City Manager has the authority to correct scrivener's errors and the like."