



Legislation Details (With Text)

File #: 15-9090 **Version:** 1
Type: Contract **Status:** Agenda Ready
File created: 9/17/2024 **In control:** City Commission
On agenda: 10/7/2024 **Final action:**
Title: Request for approval of engagement with Purvis Gray, LLC to provide professional external audit services.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Engagement Letter - for FY 2024, 2025 & 2026 dated 3-25-2024

Date	Ver.	Action By	Action	Result
10/7/2024	1	City Commission		

TO: Mayor and Commission

AGENDA DATE: 10/7/2024

FROM: City Manager

AGENDA ITEM: 10 - E

SUBJECT:

Request for approval of engagement with Purvis Gray, LLC to provide professional external audit services.

LOCATION:

Citywide

COST:

Fiscal Year Audited - FY 2023-2024

Fee: \$83,500 plus a fee of \$6,500 for the CRA audit

The cost for subsequent years will be the previous year amount adjusted by the change in the Consumer Price Index (CPI).

SOURCE OF FUNDS:

General Fund

ORIGINATING DEPARTMENT:

Finance

POTENTIAL MOTION:

"I move to approve the engagement with Purvis Gray and Company, LLC, for professional external audit services for fiscal year 2023-2024 with the option to further extend the contract for subsequent years pending appropriation of funding for each fiscal year."

BACKGROUND:

The City is required to obtain an annual audit of its financial statements. Purvis Gray and Company, LLC, is offering an engagement with the City to perform the annual audit through fiscal year 2023-2024 with the option to further extend the contract for subsequent years pending appropriation of funding for each additional fiscal year.

Continuance of these professional services allows for efficiency provided by the firm’s knowledge of the City and ensures objectivity via rotation of assigned audit staff. The rates proposed in this extension are comparable to those charged for audit services to other entities, and the vendor has demonstrated experience performing equivalent services for Deltona and other governments.

FY 2023-2024 Budget	\$80,000	Actuals \$60,000 *
FY 2022-2023 Budget	\$73,500	Actuals \$73,500
FY 2021-2022 Budget	\$67,500	Actuals \$67,500

*Interim work was not performed during the summer of FY 2023-2024 therefore all the funds were not expended. The interim work is scheduled for November; the FY 2024-2025 adopted budget includes funds for this change in workload.