



Legislation Text

File #: 2015-5285, **Version:** 1

TO: Mayor and Commission

AGENDA DATE: 7/15/2024

FROM: City Manager

AGENDA ITEM: 7 - C

SUBJECT:

Public Hearing - Resolution No. 2024-31, Establishing the Annual Rate of Assessment for Solid Waste (Trash) Services for FY 2024/2025.

Strategic Goal: Fiscal Issues

LOCATION:

Citywide

COST:

N/A

SOURCE OF FUNDS:

N/A

ORIGINATING DEPARTMENT:

Finance Department

STAFF RECOMMENDATION PRESENTED BY:

Doc Dougherty, City Manager

POTENTIAL MOTION:

"I move to adopt Resolution No. 2024-31."

BACKGROUND:

The Solid Waste (Trash) Collection System is based on operational and capital needs and is funded by fees levied to the property owners in the City. Section 54-56 of the Code of Ordinances requires that the City Commission adopt an Annual Rate Resolution during its budget adoption process for each fiscal year. On June 3rd, 2024, the Commission voted to approve the preliminary annual rate of \$235.42 per residential unit. The attached Resolution 2024-31 will establish an annual rate of \$235.42 per residential unit for FY2024/2025 for Solid Waste (Trash) Collection Assessments.

The residential solid waste collection rates for FY 2024/2025 have been calculated based on the following criteria:

The Volusia County landfill cost increased as of October 1, 2023. The current rate for regular household garbage changed from \$34.00 per ton to \$37.00 per ton, household yard waste and

bulk items went from \$23.00 per ton to \$30.00 per ton.

The Consumer Price Index is adjusted annually based on the Sewer, Water, Trash index of the percentage change from April of the previous year to April of the current year.

The fuel adjustment component is adjusted annually based on the change in the average monthly pricing of diesel fuel for the last 12 months and the current pricing.

The result of those calculations has a 17.78% decrease in fuel component, 11% increase in disposal cost component and a 5.31% increase in the collection consumer price index component.

The annual solid waste assessment rate for FY 2024/2025 is proposed at \$235.42 per Residential Unit, which is increased by \$32.62 or 16.09% from the current fiscal year rate. This is the first rate increase the City has implemented in six years, which calculates to a 2.40% increase annually.