



Legislation Text

File #: 2015-5290, **Version:** 1

TO: Mayor and Commission

AGENDA DATE: 7/15/2024

FROM: City Manager

AGENDA ITEM: 7 - A

SUBJECT:

Public Hearing - Resolution No. 2024-35, Establishing the Proposed Millage Rate for levy of ad valorem taxes for FY 2024/2025.

Strategic Goal: Fiscal Issues

LOCATION:

Citywide

COST:

N/A

SOURCE OF FUNDS:

N/A

ORIGINATING DEPARTMENT:

Finance Department

STAFF RECOMMENDATION PRESENTED BY:

Doc Dougherty, City Manager

POTENTIAL MOTION:

"I move to adopt Resolution No. 2024-35."

BACKGROUND:

The City Manager is proposing a millage rate of 7.0000 mills, which is reduced from the rate levied in FY2023/2024 and reflects an increase of 3.35% from the rolled-back rate of 6.7730 mills. Staff proposes the Commission adopt a proposed millage rate of 7.0000 mills for FY2024/2025. Attached is Resolution No. 2024-35 establishing a proposed millage rate. The adopted rate will be communicated to the Property Appraiser and used in the Notice of Proposed Property Taxes (TRIM Notices) issued to Deltona property owners in late August. If the commission votes to approve a higher millage rate at the first hearing in September, the City is required to send a revised TRIM notice to the property appraiser and to the residents at the City's expense (s. 200.065(2)(d), F.S.).