

**City of Deltona  
Firefighters' Pension Plan  
Board of Trustees Report  
Quarter Ended September 30, 2020**

**Board of Trustees:**

- City Commission Appointees (terms expire January 2021 and new appointments will need to be made):
  - Gene Gizzi – original appointment December 2013
  - Janet Deyette – original appointment September 2013
    - Ms. Deyette will not seek re-appointment
- Active plan member Appointees (terms expire January 2021):
  - Kurt Vroman, – original appointment January 2009
  - John Fleemin – original appointment May 2015
- Trustee Appointee (term expires January 2022):
  - Doug Walter original appointment April 2018

**Quarterly Administration Highlights:**

1. **The portfolio as of September 30, 2020 totals \$34,381,052 and is comprised of the following:**

Domestic Equities	\$ 17,834,243
International Equities	\$ 4,689,121
Fixed Income (Global)	\$ 928,063
Fixed Income (Domestic)	\$ 7,266,266
Real Estate	\$ 1,479,578
Private Equity	\$ 1,262,342
Cash / Equivalents	\$ 921,440

2. **Investment Performance** – The fund closed out Fiscal Year Ended September 30, 2020 with an annual rate of return of 5.43% (net of fees). The pension portfolio investment strategy is focused on providing an average rate of return over the long-term. The following reflects the portfolios comparative performance on an average basis:

3 Year Average	6.66%
5 Year Average	6.67%
7 Year Average	7.86%

3. **Benefits** – As of September 30, 2020 the Plan had 31 members receiving retirement benefits totaling \$137,836.77 monthly and 3 DROP participants.