

## **RESOLUTION NO. 2020-59**

### **A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF DELTONA, FLORIDA, REVISING THE CITY INVESTMENT POLICY PURSUANT TO FLORIDA STATUTES, 218.415; PROVIDING FOR AN EFFECTIVE DATE.**

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**WHEREAS**, on November 5, 2005, the City Commission adopted an Investment Policy for the investment of City funds as provided in Florida Statutes, 218.415(15); and

**WHEREAS**, on November 7, 2016, the City Commission approved revisions to the Investment Policy; and

**WHEREAS**, additional revisions to the Policy are recommended to reflect current conditions and update investment guidelines to be in the best interests of the City.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DELTONA, FLORIDA:**

**Section 1.** The City Commission hereby adopts the Investment Policy as attached hereto and by reference made a part hereof as the official Investment Policy of the City of Deltona, Florida, with an effective date of October 1, 2020.

**Section 2.** This resolution shall take effect immediately upon its final adoption by the City Commission.

**PASSED AND ADOPTED BY THE CITY COMMISSION OF THE CITY OF  
DELTONA, FLORIDA, THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2020.**

BY:

\_\_\_\_\_  
Heidi K. Herzberg, MAYOR

ATTEST:

\_\_\_\_\_  
Joyce Raftery, CMC, MMC, CITY CLERK

Approved as to form and legality  
for use and reliance of the City of  
Deltona, Florida

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CITY ATTORNEY