

**City of Deltona
Firefighters' Pension Plan
Board of Trustees Report
Quarter Ended June 30, 2020**

Board of Trustees:

- City Commission Appointees (terms expire January 2021):
 - Gene Gizzi – original appointment December 2013
 - Janet Deyette – original appointment September 2013
- Active plan member Appointees (terms expire January 2021):
 - Kurt Vroman, – original appointment January 2009
 - John Fleemin – original appointment May 2015
- Trustee Appointee (term expires January 2022):
 - Doug Walter original appointment April 2018

Quarterly Administration Highlights:

1. **The portfolio as of June 30, 2020 totals \$32,265,105 and is comprised of the following:**

Domestic Equities	\$ 16,402,572
International (Equities)	\$ 4,276,064
Fixed Income (Global)	\$ 903,556
Real Estate	\$ 1,470,123
Private Equity	\$ 1,292,853
Cash / Equivalents	\$ 769,251

2. **Investment Performance** – The Plan closed out the quarter ended June 30, 2020 with a quarterly rate of return of 15.01% gross of fees.
3. **2019 Annual State Report Filed** – The Pension Plan files an annual report with the Florida Department of Management Services, Division of Retirement, Municipal Police Officers' and Firefighters' Retirement Trust Funds' Office. The report provides detailed financial data for the Plan year ended September 30, 2019 and demonstrates compliance with all provisions of the state statute Chapter 175 as required. The report was filed with the state prior to the March 15, 2020 deadline. The Plan received a letter of preliminary review from the State on April 24, 2020 requesting additional information and clarification on certain items in the report. A response was provided and the Plan received the final approval from the State.
4. **Benefits** – As of June 30, 2020 the Plan had 31 members receiving retirement benefits totaling \$137,682.73 monthly and 3 DROP participants.