

**City of Deltona
Firefighters' Pension Plan
Board of Trustees Report
Quarter Ended March 31, 2022**

Board of Trustees:

- City Commission Appointees (terms expire January 2025):
 - Gene Gizzi – original appointment December 2013
 - Mari Leisen – original appointment September 2021
- Active plan member Appointees (terms expire January 2025):
 - Kurt Vroman – original appointment January 2009
 - Joseph Flores – original appointment April 2021
- Trustee Appointee (term expires January 2026):
 - Doug Walter original appointment April 2018

Quarterly Administration Highlights:

1. **The portfolio as of March 31, 2022 totals \$42,380,863 and is comprised of the following:**

Domestic Equities	\$ 22,477,990
International Equities	\$ 4,737,158
Fixed Income (Global)	\$ 1,126,784
Fixed Income (Domestic)	\$ 7,694,389
Real Estate	\$ 3,680,301
Cash / Equivalents	\$ 2,664,241

2. **Investment Performance** – The Plan closed out the quarter ended March 31, 2022 with a quarterly rate of return of (5.21%) (net of fees). The pension portfolio investment strategy is focused on providing an average rate of return over the long-term. The following reflects the portfolios comparative performance on an average basis:

3 Year Average	11.48%
5 Year Average	9.79%
7 Year Average	8.34%

3. **2021 Annual State Report Filed** – The Pension Plan filed an Annual Report with the Florida Department of Management Services, Division of Retirement, Municipal Police Officers' and Firefighters' Retirement Trust Funds' Office. The report provides detailed financial data for the Plan year ended September 30, 2021 and demonstrates compliance with all provision of the state statute Chapter 175 as required.
4. **Benefits** – As of March 31, 2022 the Plan had 33 members receiving retirement benefits totaling \$149,317.35 monthly and 5 DROP participants.