

September 26, 2024

VIA EMAIL

Board of Trustees  
City of Deltona  
Firefighters' Pension Board

Re: City of Deltona Firefighter's Pension Plan

Dear Board:

We have reviewed the proposed ordinance amending the maximum age for participating in the Deferred Retirement Option Plan from age 60 to 65. We have determined that the adoption of the proposed change will have no impact on the assumptions used in determining the funding requirements of the program.

Because the above change does not result in an immediate change in the valuation results, it is our opinion that a formal Actuarial Impact Statement is not required in support of its adoption. However, since the Division of Retirement must be aware of the current provisions of all public pension programs, it is recommended that you send a copy of this letter and a copy of the fully executed Ordinance to each of the following offices:

Mr. Keith Brinkman  
Bureau of Local Retirement Systems  
Division of Retirement  
P. O. Box 9000  
Tallahassee, FL 32315-9000

Mr. Steve Bardin  
Municipal Police and Fire  
Pension Trust Funds  
Division of Retirement  
P.O. Box 3010  
Tallahassee, FL 32315-3010

If you have any questions, please let me know.

Sincerely,



Patrick T. Donlan, ASA, EA, MAAA

cc via email: Pedro Herrera, Plan Attorney