



City of Deltona

2345 Providence Blvd.
Deltona, FL 32725

Minutes

City Commission Workshop

Monday, June 23, 2025

5:30 PM

Deltona Commission Chambers

Meeting to start immediately following the P&Z Board Meeting.

1. CALL TO ORDER:

The meeting was called to order at 5:30 p.m. by Mayor Avila.

2. ROLL CALL – CITY CLERK:

Present: 7 - Mayor Avila
Vice Mayor Heriot
Commissioner Avila-Vazquez
Commissioner Colwell
Commissioner Howington
Commissioner Lulli
Commissioner Santiago

3. PLEDGE TO THE FLAG:

4. BUSINESS:

5. PUBLIC COMMENTS: (2 minutes maximum length per speaker)

A. FY2025 - 2026 Budget Discussions (Debt Issuance & Special Assessments)

The Finance Director introduced Mr. Jeremy Niedfeldt with Public Financial Management Group (PFM) who gave a brief PowerPoint Presentation on the debt process overview.

The Finance Director spoke about capital leases, bank loans, bonded debt, tax components, federal or state funding, market analysis and issuance of debt.

The Commission, the City Manager, Mr. Niedfeldt and staff discussed the \$205 million on the 5 Year Plan, the outstanding balance and the CIP (Capital Improvement Plan), guaranteed grants, the City credit rating, bond issuance, the treasury curve 30-40 basis points, high yield trades and city government trades, current debt, stormwater special assessment note, CIP note, FRS note, taxable utility bonds, no issuance of new debt, alternative funding to reduce debt, working with the grant consultant, partial implementation of projects, fund balance, studies incurring new debt, main debt related to

water/wastewater, issuing debt in advance, notice to proceed, debt already issued, reimbursement process, eligibility for grant, bonds, reserves in water/wastewater, fire station assessments, eliminating property tax, ad valorem, the CRA (Community Redevelopment Area), the millage rate to pay the debt, loss of ad valorem, limiting expenditures and capital, performance projections, create a tab 25/26 documents will put all the presentations in their, rate payers vs. tax payers, enterprise funds, the "Capital Improvement Plan Summary" (slide 10), raising water rates, and potential federal funds.

Special Assessments:

The Finance Director gave a brief PowerPoint Presentation on Special Assessments to include resident notification, the TRIM (Truth in Millage) notice, notification of increases of any non-ad valorem assessment, the notice being submitted to VCPA (Volusia County Property Appraiser) and on the TRIM Notice, the last date to notify VCPA being September 15th, and combining the notifications saving the City \$43,000.

6. CITY MANAGER COMMENTS:

The City Manager stated staff will be busy over the next couple of weeks between workshops, budget and other Commission meetings.

7. ADJOURNMENT:

There being no further business, the meeting adjourned at 6:12 p.m.

Joyce Raftery, CMC, MMC, CITY CLERK