## **RESOLUTION NO. 2025-96**

A RESOLUTION OF CITY OF DELTONA, FLORIDA; APPROVING A PURCHASE ASSITANCE AWARD UTILIZING FLORIDA HOUSING FINANCE CORPORATION STATE HOUSING INITIATIVES PARTNERSHIP (SHIP) FUNDS FOR THE PROPERTY LOCATED AT 728 VICKSBURG STREET, DELTONA, FLORIDA; PROVIDING FOR IMPLEMENTATION AND AN EFFECTIVE DATE.

**WHEREAS,** the City of Deltona, Florida (the "City") is an entitlement community and receives funds from the Florida Housing Finance Corporation State Housing Initiatives Partnership (SHIP) program; and

**WHEREAS**, the City administers a SHIP-approved program known as the Purchase Assistance Program (the "Program") to assist income-qualified residents with purchasing a home; and

**WHEREAS**, the City has recommended a Program award not to exceed fifty five thousand dollars (\$55,000) for property located at 728 Vicksburg Street, Deltona, Florida (the "Property"); and

**WHEREAS,** as a condition of funding, the Property will be subject to a forgivable, non-interest-bearing, second mortgage with a thirty (30) year term ("Second Mortgage"); and

**WHEREAS**, the Second Mortgage is subject to repayment if the Property is sold or refinanced prior to the conclusion of the thirty (30) year term; and

**WHEREAS**, the City Commission desires to approve the Program award for the Property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DELTONA, FLORIDA:

**Section 1. Recitals Adopted.** That each of the above-stated recitals is hereby adopted and confirmed.

**Section 2.** Purchase Assistance Program Awards Approved. That the Purchase Assistance Program award not to exceed fifty five thousand dollars (\$55,000) for each of property located at 728 Vicksburg Street, Deltona, Florida is hereby approved.

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**Section 4. Implementation.** That the City Manager is hereby authorized to take any action which is necessary to implement the purpose of this Resolution.

**Section 5. Effective Date.** This Resolution shall become effective immediately upon its adoption.

DELTONA, FLORIDA, THIS DAY OF		, 2025	•
BY:			
	Santiago Avila, Jr., MAY	OR	
ATTEST:			
	Name	Yes	No
	Avila-Vazquez	Yes	No
	Avila-Vazquez Colwell	Yes	No
Joyce Raftery, CMC, MMC, CITY CLERK	Avila-Vazquez Colwell Heriot	Yes	No
Joyce Raftery, CMC, MMC, CITY CLERK Approved as to form and legality	Avila-Vazquez Colwell Heriot Howington	Yes	No
ATTEST:  Joyce Raftery, CMC, MMC, CITY CLERK  Approved as to form and legality for use and reliance of the City of Deltona, Florida	Avila-Vazquez Colwell Heriot	Yes	No