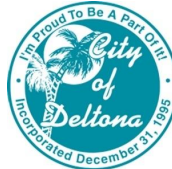




Deltona Quarterly Report – Q4 2025



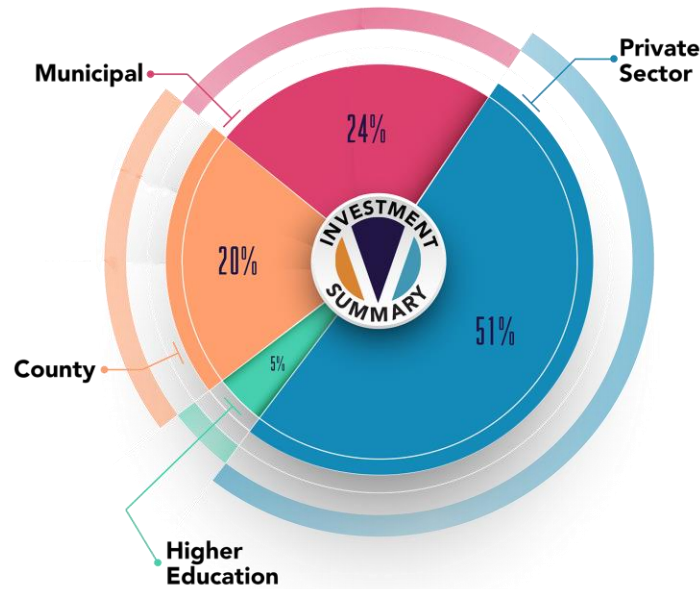
TEAMVOLUSIA
GREATER DAYTONA REGION
ECONOMIC DEVELOPMENT CORPORATION



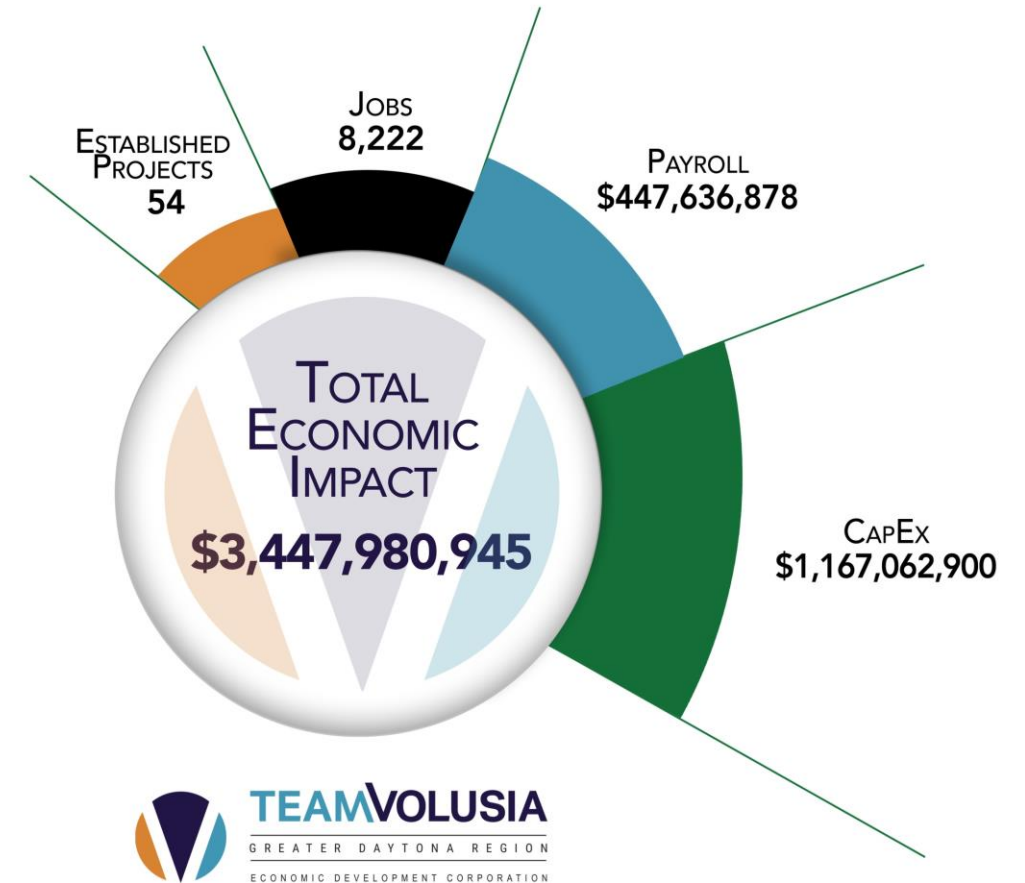
December 8, 2025

Who We Are

Team Volusia Economic Development Corporation (TVEDC), through tremendous commitment and **partnerships**, works on strategic Volusia County **economic development activities** and **business recruitment** initiatives.



2014 - 2024 METRICS



Team Volusia Staff



Keith Norden, CEcD, MEDP
President & CEO



Frank Jones
Director, Business Development & Research



Monty Fletcher II
Manager, Business Development



Debbie Robbins
Executive Assistant/Office Coordinator



Tracy Marino
Director, Marketing & Communications



Jen Boggs
Bookkeeper

TVEDC Board of Directors



Officers



Randy Dye, Chair,
Daytona Dodge
Chrysler Jeep Ram
/Maserati Alfa
Romeo
of Daytona



David Weis,
First Vice Chair,
AdventHealth



Dr. Tom
LoBasso,
Second Vice
Chair,
Daytona State
College



Joyce Shanahan,
Treasurer,
City of Ormond



M. Jayson Meyer,
Secretary,
Synergy Billing



Michael Pleus,
Municipal
Representative,
City of Deland



John Ferguson,
Legal Counsel,
Cobb Cole,
P.A.



George
Recktenwald,
County
Manager,
Volusia County

2025 Private & Educational Investors



A Collaborative Environment

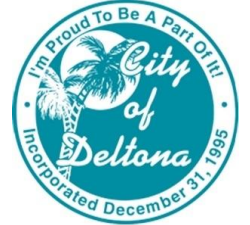
TVEDC represents 16 Municipalities in Volusia County



CEO BUSINESS ALLIANCE



CareerSource
BREVARD FLAGLER VOLUSIA



KEISER
UNIVERSITY



PALMER
College of Chiropractic



SEVMTC
SOUTHEAST VOLUSIA
MANUFACTURING & TECHNOLOGY COALITION
VOLUSIA COUNTY, FLORIDA USA

Private Investors

TVEDC Target Sectors & Subsectors



Advanced Manufacturing

- Food & Beverage Manufacturing
- Semiconductor & Electronic Component Manufacturing
- Solar or Clean Energy Component Manufacturing



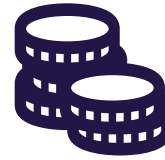
Aerospace / Aviation

- Navigational & Control Instruments Manufacturing
- Spacecraft & Components Manufacturing



Corporate / Regional HQ

- Corporate HQ
- Regional HQ
- Professional Services



Finance / Insurance

- Financial Operations
- Insurance Agencies



Information Technology

- Data Centers
- Software Development



Life Sciences

- Medical Device Manufacturing
- Pharmaceutical Manufacturing
- Life Sciences R&D



Logistics

- Cold Storage
- Logistics Services



Team Volusia Economic Development Corporation

BOARD OF DIRECTORS MEETING

New Smyrna Beach – Brannon Center

November 14, 2025



TEAMVOLUSIA
GREATER DAYTONA REGION
ECONOMIC DEVELOPMENT CORPORATION

WELCOME

MAYOR FRED CLEVELAND

CITY OF NEW SMYRNA BEACH



SOUTHEAST VOLUSIA PRESENTATION

E. BLISS JAMISON

President, Southeast Volusia
Manufacturing and Technology
Coalition

BOB RAND, CCIM, SIOR

Broker/Principal, Coldwell Banker
Commercial Benchmark

ERNIE COX

Deering Park



PRESIDENT'S UPDATE

KEITH NORDEN, CEcD

PRESIDENT & CEO
Team Volusia EDC



INTRODUCTION OF NEW BOARD MEMBER DESIGNEE



CITY OF ORANGE CITY

Assigned Designee:
CHRISTINE DAVIS
Interim City Manager



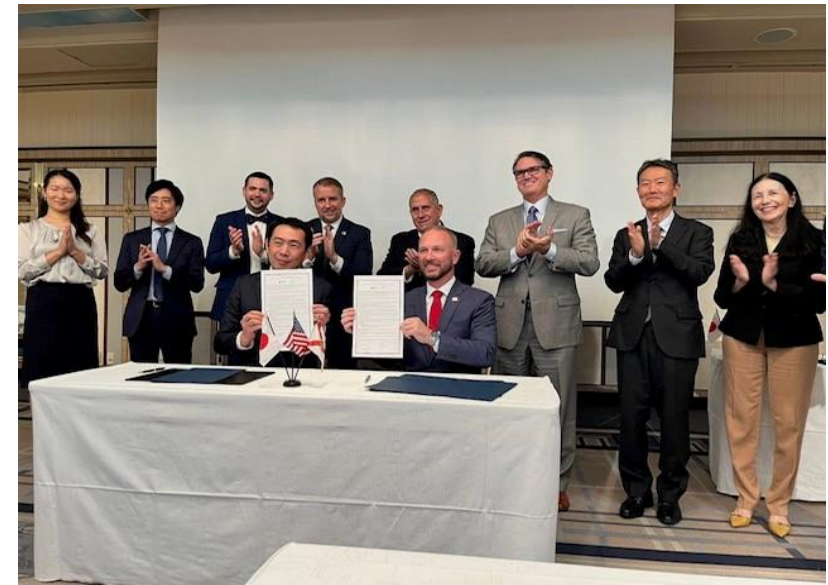
2025 OUTREACH ACTIVITY TO DATE

 SPACECOM <small>THE GLOBAL COMMERCIAL SPACE CONFERENCE & EXHIBITION</small> January Orlando, FL	 FPL PoweringFlorida <small>OFFICE OF ECONOMIC DEVELOPMENT</small> Illuminations January Jupiter, FL	 MD&M <small>WEST</small> February Anaheim, CA	 2025 IEDC LEADERSHIP SUMMIT February Washington, DC	 SITE SELECTORS GUILD Pre-Event 2025 March Orlando, FL	 PROMAT 2025 March Chicago, IL	 IAMC <small>Sacramento, California SPRING FORUM • MARCH 22-26, 2025</small> IAMC Spring Forum 2025 March Sacramento, CA	
 synapse <small>INNOVATION LIVES HERE</small> March Tampa, FL	 SUN&FUN AEROSPACE EXPO <small>APRIL 1-6, 2025</small> April Lakeland, FL	 MRO AMERICAS April Atlanta, GA	 Aircraft Interiors EXPO April Hamburg, Germany	 CHMURA JobsEQ Annual Conference April Nashville, TN	 Meet the Consultants Southern Economic Development Council April Atlanta, GA	 SELECTUSA INVESTMENT SUMMIT May National Harbor, MD	 FLORIDA ECONOMIC DEVELOPMENT COUNCIL <small>EDUCATE. ADVOCATE. CONNECT.</small> FEDC Annual Meeting May Port Charlotte, FL
 SPACE TECH EXPO USA June Long Beach, CA	 CONSULTANTS FORUM Area Development (Spring) June Savannah, GA	 55th INTERNATIONAL PARIS AIR SHOW LE BOURGET <small>JUNE 16-22, 2025</small> June Le Bourget, France	 LOGISTICS DEVELOPMENT FORUM July Beaver Creek, CO	 ANNUAL CONFERENCE OKLAHOMA SEDC CITY '25 August, Southern Economic Development Council Oklahoma City, OK	 ICSC @FLORIDA International Council of Shopping Centers August Orlando, FL	 Americas FOOD & BEVERAGE SHOW & CONFERENCE <small>WORLD TRADE CENTER MIAMI</small> August Miami Beach, FL	
 INTERNATIONAL ECONOMIC DEVELOPMENT COUNCIL Annual Conference September Detroit, MI	 SITE SELECTORS GUILD October Indianapolis, IN	 NBAA/BACE October Las Vegas, NV	 Southeast U.S./Japan & Japan - U.S. Southeast Associations October Tokyo, Japan	 ADVANCED Economic Development LEADERSHIP November Kansas City, MI	 ECONOMIX <small>ECONOMIX 2025 Lake Nona November 11 - 13</small> November Lake Nona, FL	 AREA DEVELOPMENT <small>SITE AND FACILITY PLANNING</small> December Fort Lauderdale, FL	





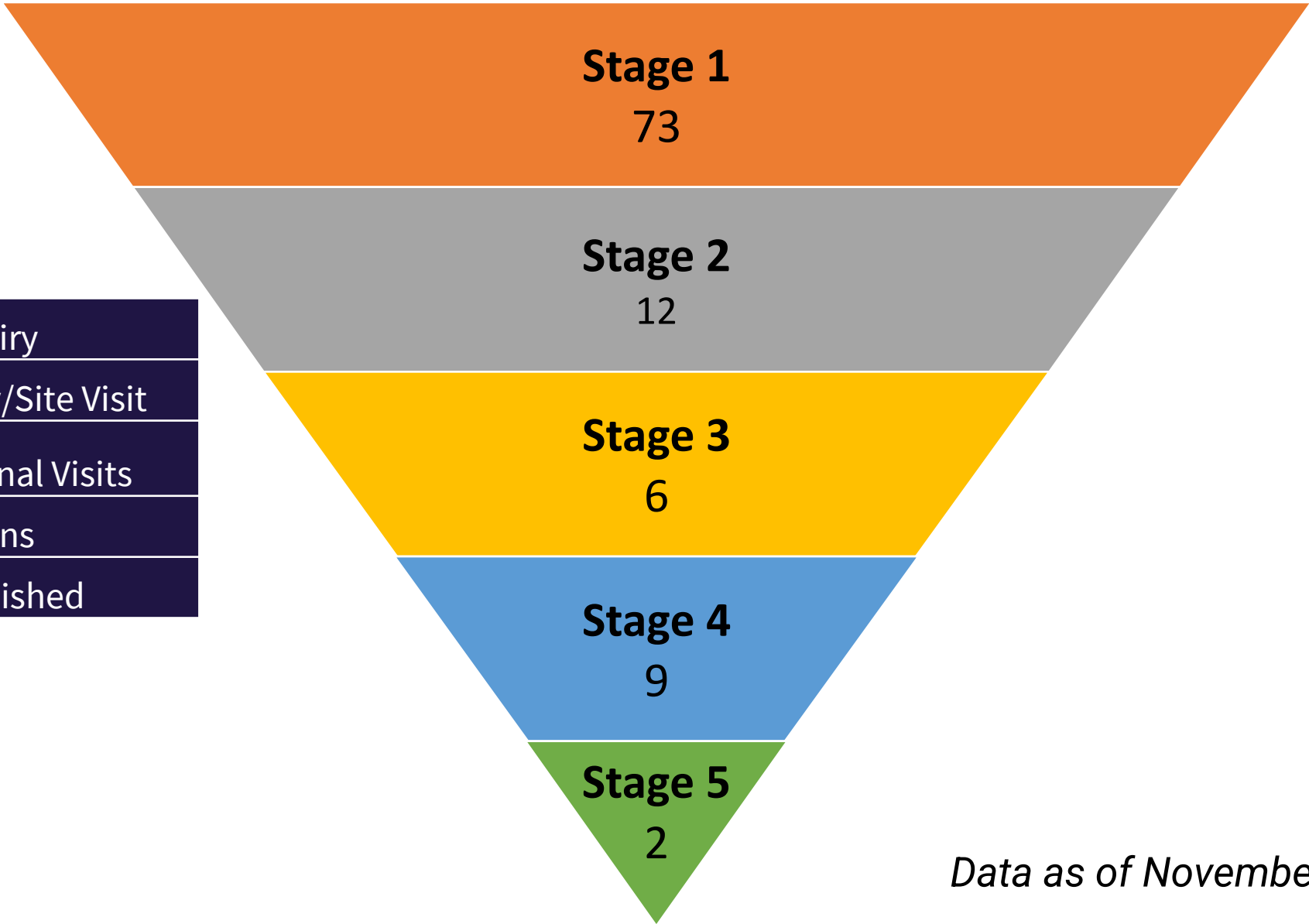
Southeast U.S./Japan &
Japan - U.S. Southeast
Associations



Occurring just a ½ mile away.....



2025 PROJECT SALES FUNNEL



1 - Initial Inquiry
2 - Additional Inquiry/Site Visit
3 - Site Visit/Additional Visits
4 - Negotiations
5 - Project Established

Data as of November 12, 2025

Project Name: Pearl

Sector: Aerospace/Aviation

Capital Investment: \$300 Million

Jobs Created: 1200

Stage: 1 Initial Inquiry

Project Name: Skyforge

Sector: Aerospace/Advanced Manufacturing

Capital Investment: \$515 Million

Jobs Created: 1839

Stage: 1 Initial Inquiry

Project Name: Sea

Sector: Headquarters

Capital Investment: \$65 Million

Jobs Created: 100

Stage: 3 Site Visit/Additional Visits

Project Name: Flow

Sector: Aerospace/Aviation

Capital Investment: \$3 Million

Jobs Created: 100

Stage: 1 Initial Inquiry

Project Name: Sports Town

Sector: Manufacturing

Capital Investment: N/A

Jobs Created: N/A

Stage: 1 Initial Inquiry

Project Name: Colgate

Sector: Logistics

Capital Investment: \$20 Million

Jobs Created: 100

Stage: 4 Negotiations

Q1 – Q3 2025 SNAPSHOT

Category	Total
Outreach Meetings (face-to-face)	593
Outreach Events	21
Community Events	32
Site Visits	25

TVEDC Success – AMAZON

Amazon Opens 2.43 million-square-foot Robotics Fulfillment Center in Daytona Beach *Bringing 1,000 New Jobs*



“Amazon’s decision to choose Daytona Beach as a hub to serve the greater Southeast United States is a powerful testament to our community. It shows that we are a city ready to compete, a city with an exceptional quality of life and a city with a strong, willing workforce.”

Derrick Henry, Mayor of Daytona Beach

Sam Blatt, Amazon's vice president of development for Florida and the Carolinas, thanked the city, Volusia County and NASCAR (which sold the land) for helping to make the new robotics fulfillment center a reality.

He singled out Keith Norden, the CEO of Team Volusia Economic Development Corp., and his group for being "at the center of it all" in terms of bringing the various parties together.

Clayton Park, Daytona Beach News-Journal, 9-23-25

“With the Daytona Beach International Airport, the Daytona International Speedway, and now Amazon, we have collaborated with key partners in our region **to create one of the most economically impactful 5-square-mile areas anywhere in Florida** - and we are proud to have it right here in the City of Daytona Beach and Volusia County.”

Keith Norden, President & CEO, Team Volusia EDC

TVEDC Success – BOEING

Boeing research facility at Embry-Riddle hailed as a 'signal event' for Daytona Beach



Boeing cut the ribbon Tuesday on its new engineering center at Embry-Riddle Aeronautical University's Research Park, a project leaders say will bring hundreds of high-paying jobs and a major economic boost to Volusia County.

The 65,000-square-foot facility, located inside the Cici and Hyatt Brown Center for Aerospace Technology, will support Boeing's Defense, Space and Security programs. Company officials announced about 400 new technical and engineering jobs are expected to come with the opening.



TVEDC Success – AURA AERO

2023

January 17 Initial Meeting

June 20

Project Bourget Announced Volusia County at the Paris Air Show: Aura Aero will occupy 10,000 square feet of space in the MicaPlex, the Research Park's cornerstone facility, and the adjacent Applied Engineering Research Hanger

November 8

Dinner with community partners to discuss a future U.S. manufacturing headquarters project

November 27

Met with company representatives via Zoom to discuss a new industrial plan for a U.S. facility

December 18

TVEDC introduces the project to Select Florida (Florida Commerce) to begin a state-wide site location search



2024

January 3

Met with company representatives via Zoom to discuss a potential Volusia County location

February 23

Volusia County sites submitted: Daytona Beach International Airport, Ormond Beach Municipal Airport, DeLand Municipal Airport

April 23 Site Visit I

July 8 – 9 Site Visit II

July 22

Florida is announced as the future home of Project Lautrec at the Farnborough Air Show

September 19 Site Visit III

October 17

Aura Aero selects Daytona Beach Int'l Airport

December 3

AURA AERO'S INTEGRAL E. maiden flight

2025

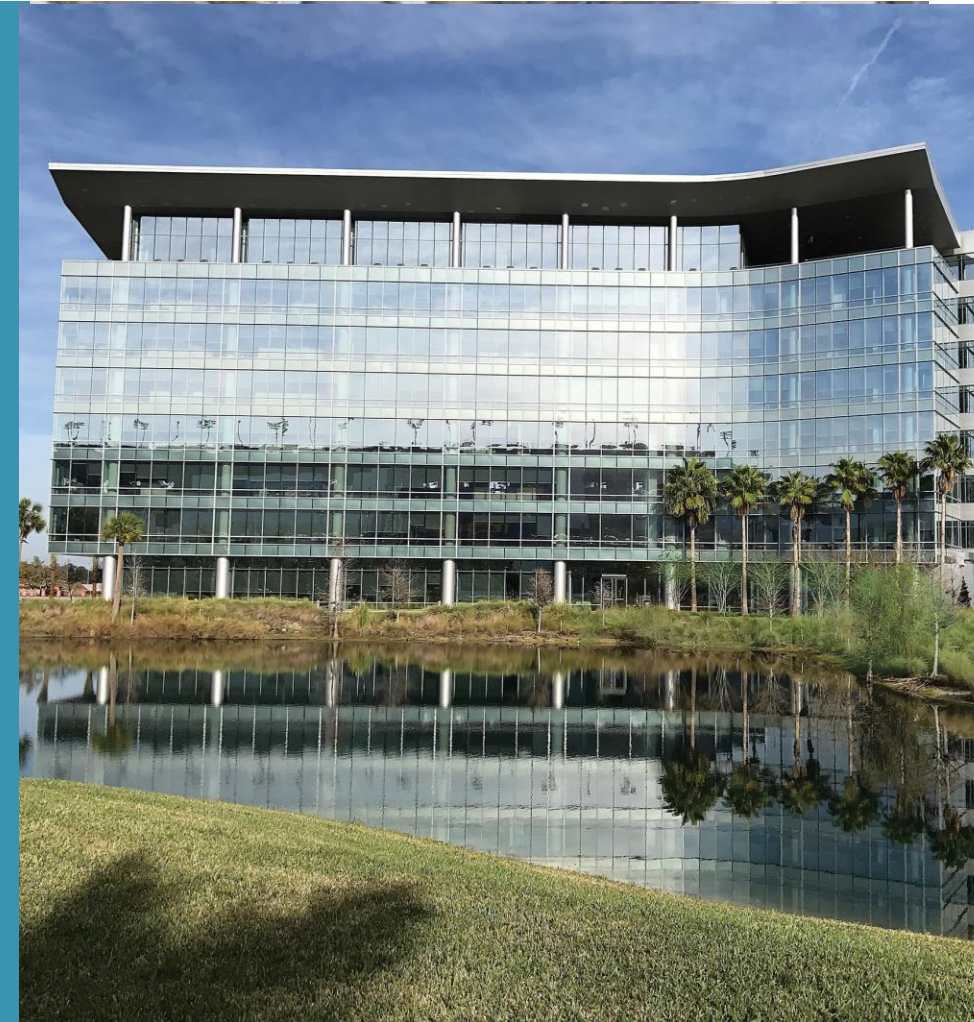
October 29

Ribbon Cutting for their 11,000 sq. ft facility at Embry-Riddle Aeronautical University's Research Park, that will serve as its U.S. headquarters and first production site. The campus will host the North American Delivery and Customer Support Center for the INTEGRAL program and lay the groundwork for the company's hybrid-electric ERA aircraft.



Thank You

Team Volusia EDC, through tremendous commitment and partnership, works on strategic economic development activities and business recruitment initiatives to Volusia County, Florida. The organization is a valuable part of the economic development delivery system and works in partnership with state and county agencies, municipalities, chambers and other resource partners to achieve county-wide economic development goals for Volusia County. The EDC's program and services are partially funded through contracts with Volusia County and many of the municipalities located within the county. Additional funds are raised from private sector companies and organizations. Today, the organizations continues to grow and help strengthen the economic prosperity for the region.



Team Volusia EDC
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Daytona Beach, FL 32114



Keith Norden, CEcD
President & CEO
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