

RESOLUTION NO. 2025-153

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF DELTONA, FLORIDA; AMENDING THE INVESTMENT POLICY; SUPERSEDING RESOLUTIONS ON THE SAME SUBJECT; PROVIDING FOR CONFLICTS, SEVERABILITY, SCRIVENER'S ERRORS AND AN EFFECTIVE DATE.

WHEREAS, the City of Deltona, Florida (the "City") adopted its current Investment Policy on October 19, 2020, by Resolution 2020-59; and

WHEREAS, the City Commission desires to enact an amended and restated Investment Policy in compliance with Florida Statutes that govern the investment of public funds; and

WHEREAS, the amended policy includes current best practices as recommended by the Government Finance Officers Association (GFOA) and the Association of Public Treasurers of the United States and Canada (APT US&C), alongside controls and safeguards that have historically been in place; and

WHEREAS, the amendments to the policy are designed to improve and increase the clarity of the policy; and

WHEREAS, the revision of these rules and procedures is in the best interest of the City; and

WHEREAS, this Resolution shall supersede and replace all previous Resolutions regarding the Investment Policy.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF DELTONA, FLORIDA:

Section 1. Recital Adopted. That each of the above stated recitals is hereby adopted and confirmed.

Section 2. Investment Policy Approved. That the Investment Policy attached hereto and incorporated herein as Exhibit "A" is hereby adopted and approved by the City Commission of the City of Deltona, Florida.

Section 3. Conflicts. That all resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict. This Resolution shall supersede all prior Resolutions regarding the Investment Policy.

Section 4. Severability. That the provisions of the Investment Policy are declared

to be severable and if any section, sentence, clause or phrase therein shall for any reason be held to be invalid or unconstitutional, such decision shall not affect the validity of the remaining sections, sentences, clauses, and phrases, but they shall remain in effect, it being the legislative intent that the Investment Policy I shall stand.

Section 5. Scrivener's Errors. That typographical errors and other matters of a similar nature that do not affect the intent of this Resolution, as determined by the City Clerk and City Attorney, may be corrected.

Section 6. Effective Date. That this resolution shall take effect immediately upon its final adoption by the City Commission.

PASSED AND ADOPTED BY THE CITY COMMISSION OF THE CITY OF DELTONA, FLORIDA, THIS _____ DAY OF _____, 2025.

BY: _____
Santiago Avila, Jr., MAYOR

ATTEST:

Joyce Raftery, CMC, MMC, CITY CLERK

Approved as to form and legality
for use and reliance of the City of
Deltona, Florida

Name	Yes	No
Avila-Vazquez		
Colwell		
Heriot		
Howington		
Nabicht		
Santiago		
Avila		

TG Law PLLC, CITY ATTORNEY